

The Board of Directors of the Cedar Falls Community School District in the County of Black Hawk, State of Iowa, met in regular session pursuant to the laws and rules of said Board at the City of Cedar Falls City Hall, 220 Clay Street, Cedar Falls, Iowa, at 7:00 p.m. The meeting was called to order by the President and the roll being called there were present Joyce Coil in the chair, and the following named Directors: Jeff Hassman, Susie Hines, James Kenyon, Susan Lantz, Jenny Leeper, and Doug Shaw. Others in attendance were: Dr. Andrew Pattee, Superintendent, Douglas Nefzger, Director of Business Affairs, and Daniel Conrad, Director of Secondary Education. Also present Larry Wyckoff, Sarah Eastman, Miyuki Atkins, and Sidney Atkins.

President Coil called the meeting to order and reported that we are here to focus on students and student achievement.

Item No. 1 – Approval of the Following Consent Agenda Items:

Director Lantz moved and Director Kenyon seconded the motion to approve the consent agenda as presented:

1. The agenda of the October 24, 2016 Board of Education meeting
2. Approval of the October 10, 2016 Board of Education minutes
3. Approval of the bills as presented for payment as reviewed by Director Hassman
4. Quarterly Transportation Report

Directors voting in favor of the motion: Coil, Hassman, Hines, Kenyon, Lantz, Leeper and Shaw. Those voting “no” none. Motion carried.

Item No. 2 – Secretary’s Monthly Financial Report

Mr. Nefzger reviewed with the Board the September 2016 fund balances for general, schoolhouse, student activity, and food service. Director Hassman moved and Kenyon seconded the motion to approve the secretary’s financial report. Directors voting in favor of the motion: Coil, Hassman, Hines, Kenyon, Lantz, Leeper and Shaw. Those voting “no” none. Motion carried. President Coil stated the report would be filed subject to audit.

Item No. 3 – Public Comment

Dr. Pattee reminded the public that school board meetings are open meetings. An open meeting means the meeting is open to the public to observe and listen to the proceedings of the meeting. At the public comment section of the agenda time is granted for citizens to make brief statements to the Board. To make a public comment, the District needs to be notified by 4:00 p.m. the day of the Board meeting, comments will be less than 3 minutes and comments should be germane to school district business.

Larry Wyckoff of 4241 East Park Road, Cedar Falls, Iowa informed the Board that long time Cedar Falls Tiger’s number one fan Tony Kramer is celebrating his 50th birthday today. Mr. Wyckoff also commented on the scheduled Physical Plant and Equipment Levy vote for December 6, 2016. Mr. Wyckoff reported with the current increase in water and sewer rates the renewal of the one cent sales tax may not pass.

President Coil and Dr. Pattee clarified to Mr. Wyckoff that the vote is a renewal of the Physical Plant and Equipment Levy not the one cent state sales tax. Dr. Pattee briefly reviewed the uses for the Physical Plant and Equipment Levy.

Item No. 4 – Communications

High School Student Senate representative Julie Jorgensen reported on the following:

- Food Drive activities taking place at the High School and the goal of \$20,000 in food
- The annual powder puff football game associated with home coming is taking place tonight, October 24, 2016
- Trunk or Treat event will be October 30, 2016
- All State music competition taking place for band and vocal students
- State competition for men’s and women’s cross country

Item No. 5 – Approval of Restructuring Approximately \$15.6 million School Infrastructure Sales, Service and use Tax Revenue Refunding Bonds, Series 2016.

Mr. Nefzger introduced Larry Berger and Maggie Berger of Speer Financial. Mr. Berger and Ms. Berger reviewed the bids received for the refinancing of the Series 2011 \$15.6 million School Infrastructure Sales, Service and use Tax Revenue Bonds. There were four bids received and it is the recommendation of Speer Financial to accept the quote from Key Government Finance, Inc. of Superior, Colorado with an interest rate of 2.10% with a required 1.20 minimal coverage for the life of the refinance bonds. Mr. Berger and Ms. Berger reported that in a typical advance of refunding situation the target savings is 2% and the savings in this event is 9.04%.

During the discussion of the refinancing of the bonds Director Hassman asked about the other quotes that were received and questioned why the recommendation was not to accept the low quote from Wells Fargo, Denver, Colorado at an interest rate of 2.04% . Mr. Berger cited the reasons for the recommendation for Key Government Finance, Inc. was the additional flexibility the District would have with those dollars during the life of the bonds and the fact that the Wells Fargo bid is for a ten year maturity and not a twelve year maturity. Any appreciable savings with the Wells Fargo bid will not be realized until the end of the refinance bond period. A discussion took place on the advantages and disadvantages of accepting the quotation from Wells Fargo with a net present value savings of \$1,551,271 versus the net present value savings from Key Government Finance, Inc. of \$1,455,088.

After discussion, a roll call was administered with all board members present.

Board Member Lantz introduced the following Resolution entitled "RESOLUTION DIRECTING THE SALE OF APPROXIMATELY \$15,600,000 SCHOOL INFRASTRUCTURE SALES, SERVICES AND USE TAX REVENUE REFUNDING BONDS, SERIES 2016," and moved its adoption. Board Member Kenyon seconded the motion to adopt. The roll was called and the vote was:

AYES: Coil, Hines, Kenyon, Lantz and Leeper

ABSTAINED: Shaw

NAYS: Hassman

The President declared the Resolution adopted.

RESOLUTION DIRECTING THE SALE OF APPROXIMATELY \$15,600,000 SCHOOL INFRASTRUCTURE SALES, SERVICES AND USE TAX REVENUE REFUNDING BONDS, SERIES 2016

This is the time and place for the sale of School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, Series 2016 (the "Bonds");

WHEREAS, the School District has received proposals for the sale of the Bonds and has arranged for the sale of these Bonds to Key Government Finance, Inc. at a purchase price of par, plus accrued interest to date of delivery:

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD OF DIRECTORS OF THE CEDAR FALLS COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF BLACK HAWK, STATE OF IOWA:

Section 1. The sale of approximately \$15,600,000 School Infrastructure, Sales, Services and Use Tax Revenue Refunding Bonds, Series 2016, to be dated the date of delivery, for the purpose of refunding outstanding School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2011, dated May 10, 2011, upon the following terms, is approved and confirmed.

Section 2. That the President and Secretary are authorized and directed to issue and deliver approximately \$15,600,000 School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds, in the aggregate principal amount of approximately \$15,600,000, each in the denomination of \$100,000 or integral multiples of \$5,000 in excess thereof, bearing interest and maturing as follows:

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/21/2016	-	-	-	-	-
06/01/2017	1,220,000.00	2.100%	172,678.33	1,392,678.33	1,392,678.33
12/01/2017	-	-	150,780.00	150,780.00	-
06/01/2018	1,085,000.00	2.100%	150,780.00	1,235,780.00	1,386,560.00
12/01/2018	-	-	139,387.50	139,387.50	-
06/01/2019	1,100,000.00	2.100%	139,387.50	1,239,387.50	1,378,775.00
12/01/2019	-	-	127,837.50	127,837.50	-
06/01/2020	1,120,000.00	2.100%	127,837.50	1,247,837.50	1,375,675.00
12/01/2020	-	-	116,077.50	116,077.50	-
06/01/2021	1,135,000.00	2.100%	116,077.50	1,251,077.50	1,367,155.00
12/01/2021	-	-	104,160.00	104,160.00	-
06/01/2022	1,160,000.00	2.100%	104,160.00	1,264,160.00	1,368,320.00
12/01/2022	-	-	91,980.00	91,980.00	-
06/01/2023	1,180,000.00	2.100%	91,980.00	1,271,980.00	1,363,960.00
12/01/2023	-	-	79,590.00	79,590.00	-
06/01/2024	1,205,000.00	2.100%	79,590.00	1,284,590.00	1,364,180.00
12/01/2024	-	-	66,937.50	66,937.50	-
06/01/2025	1,225,000.00	2.100%	66,937.50	1,291,937.50	1,358,875.00
12/01/2025	-	-	54,075.00	54,075.00	-
06/01/2026	1,250,000.00	2.100%	54,075.00	1,304,075.00	1,358,150.00
12/01/2026	-	-	40,950.00	40,950.00	-
06/01/2027	1,275,000.00	2.100%	40,950.00	1,315,950.00	1,356,900.00
12/01/2027	-	-	27,562.50	27,562.50	-
06/01/2028	1,300,000.00	2.100%	27,562.50	1,327,562.50	1,355,125.00
12/01/2028	-	-	13,912.50	13,912.50	-
06/01/2029	1,325,000.00	2.100%	13,912.50	1,338,912.50	1,352,825.00
Total	\$15,580,000.00	-	\$2,199,178.33	\$17,779,178.33	-

Section 3. That all acts of the Superintendent of Schools and Board Secretary done in furtherance of the sale of the Bonds are ratified and approved.

Dr. Pattee thanked Mr. Berger and Ms. Berger for their time and effort in putting the refinancing package together and the net savings of over \$1.45 million dollars to the District.

Item No. 6 – Approval of Memorandum of Understanding with UNI and the City of Cedar Falls for Tennis Court Project

Mr. Nefzger reviewed the Memorandum of Understanding between the University of Northern Iowa (UNI), City of Cedar Falls and the Cedar Falls Community School District for the construction of tennis courts to be located on UNI property. This is the culmination of a considerable amount of work associated with tennis court replacement needs for both UNI and the District’s Robinson Dresser’s tennis courts. The total projected cost for Phase I of the joint project is \$1.52 million. Through fund raising efforts the project has received a \$500,000 grant from the Black Hawk County Gaming Commission towards phase I of the project. The remaining costs associated with phase I and future phases of the project will be split equally between UNI, City of Cedar Falls and the Cedar Falls Community School District.

- Phase I of the project includes construction of eight tennis courts with fence and grading for the entire site.
- Phase II of the project includes installing lighting, storage shed, and other landscaping improvements.
- Phase II will include the expansion of four additional tennis courts for a total of twelve courts at the complex.

The District's projected share of Phase I of the project is \$350,000. This is a savings over the approximately \$750,000 to \$800,000 the District would need to replace the tennis courts at the Robinson Dresser complex. UNI, City, and the District will now be working on a 28E agreement for the joint governance and operation of the facility. After discussion, Director Leeper moved and Hines seconded the motion to approve the Memorandum of Understanding with UNI and the City of Cedar Falls for the joint tennis court project. Directors voting in favor of the motion: Coil, Hassman, Hines, Kenyon, Lantz, Leeper and Shaw. Those voting "no" none. Motion carried.

Item No. 7 – Informational Report: AYP and Iowa Assessments

Mr. Conrad provided the Board with an informational report on adequate yearly progress (AYP) for "No Child Left Behind" (NCLB). Mr. Conrad noted the following NCLB annual goals:

1. All public schools and school districts are held accountable to meet annual measurable objectives (AMOs) in reading and mathematics at grades 3-8, and 11.
2. Beginning in 2011-2012 student proficiency is based on growth for using the National Standards Score (NSS).
3. Beginning in 2011-2012, proficiency is determined through the scores achieved on the Iowa Assessments.
4. All Qualifying subgroups (racial/ethnic, SES, IEP, ELL) within the district/building are subject to the same proficiency percentages in meeting AYP.
5. Iowa NCLB Safeguards may be applied to the AMO by the state (safe harbor, biennium, triennium).
6. Adequate yearly progress also includes the other indicators
 - Exceed the state graduation rate (high School)
 - Exceed the state average daily attendance (elementary and middle schools)
 - At least 95% of all students enrolled must participate in the testing.
7. When a school or district does not meet the AMO for one year, it is referred to as not making adequate yearly progress (AYP). It is then placed on the "Watch List". If AYP is not met for two consecutive years, the school will be labeled as a school in need of assistance (SINA)
8. Only schools receiving Title I funds are subject to sanctions for not meeting AYP for two consecutive years. Since all districts receive Title I funds, sanctions are applied if a district does not meet AYP for two consecutive years.

Mr. Conrad reviewed the 2016 Cedar Falls Community School District Iowa Assessment results. The State of Iowa requires assessments for grades 3-8 and 11th grades. Cedar Falls Community School District assesses all students in grades 3-11. The assessment testing is administered in the spring of the school year on reading, mathematics and science. In analyzing the results, information was shared in cohort growth, which compares the percent of students in three proficiency levels (not proficient, proficient and advanced proficiency), as well as a new comparison called growth bands that compares the average individual growth within five growth band levels.

Mr. Conrad reported on the standard score proficiency ranges for not proficient, proficient and advanced proficiency in reading, mathematics and science. Additional data comparing Cedar Falls Community School District students with other schools in AEA 267 and the State of Iowa in the proficiency of reading, mathematics and science in grades 3-11 over the past five school years. The same comparison was done in grades 3-11 in reading, mathematics and science in simple cohort growth that compares the percentage of growth from one year to the next year for that individual grade as it progresses throughout the school district. Another comparison is growth bands where students are categorized into one of five performance levels based on National Standard Score (NSS) and the National Percentile Rank (NPR). The average growth for students within each band is compared with the expected growth of students within that band as determined by the State of Iowa. The expected growth is the realistic growth that is expected for students within that growth band. Mr. Conrad shared the expected growth for reading, mathematics and science for grades 3-11, as well as the actual number of students who exceeded those growth areas between grades 3rd and 4th, 7th and 8th, 10th and 11th in reading, mathematics and science.

In summary, Mr. Conrad reported the Cedar Falls Community School students continue to out-perform students within AEA 267 and the State of Iowa. The overall percent of non-proficient students continue to decrease in reading, mathematics and science. While there continues to be gaps in proficiency between sub-groups, the gap is shrinking. The focus on growth (simple cohort and growth bands) will allow staff to sort data and drill deeper into the data in analyzing student by student and skill by skill, as well as by class and building. Mr. Conrad also reported the future of State Assessments in Iowa will be changing. Iowa Assessments will be replaced by Smarter Balanced Assessments beginning with the 2017-2018 school year.

Item No 8 - Superintendent's Report:

Dr. Pattee discussed the following:

1. IASB State Convention – November 16-17, 2016
2. 7 Habits Training will be October 25-26, 2016

Dr. Pattee reviewed the student mobility report for the Cedar Falls Community School District for the 2015-2016 school year. In summary, the report stated there were a total of 594 elementary transfers, 180 junior high transfers and 123 senior high transfers for a total of 897 transfers. This includes transfers in and out of the school district. Other data reviewed included where transfer students came from and went to, as well as historical data of transfer students for the Cedar Falls Community School District from 2006/07 school year to the present.

Item No 9 – Questions, Comments and Concerns

Director Leeper reported that she and Dr. Pattee took a tour of the new Center for Technology Education at Waterloo Community Schools and highly recommends others looking into taking a tour.

President Coil reported the Board will begin a new book study and distributed the book “Fierce Conversations” by Susan Scott.

Item No 10 – Adjournment

Director Leeper moved and Director Kenyon seconded the motion to adjourn. Directors voting in favor of the motion: Coil, Hassman, Hines, Kenyon, Lantz, Leeper and Shaw. Those voting “no” none. Motion carried.

The meeting was adjourned at 8:55 p.m.

Secretary

President